

AGM Statement

Sumus plc
22 February 2007

22nd February 2007

Sumus Plc

Result of AGM

Sumus Plc ('Sumus' or 'the Company'), the AIM listed holding company for IFA businesses providing investment and financial advisory services and network support services to IFA firms, today held its AGM in Bristol. All resolutions put to shareholders were duly passed.

At the AGM, the Chairman, Paul Bradshaw, included the following comments;

"The group's performance in the first quarter of the current financial year has been very encouraging, with unaudited consolidated turnover amounting to £7 million. This figure includes a first time contribution of £3.3 million from the Scottish based IFA network firm, Financial Services Advice and Support Ltd (FSAS), acquired in September 2006.

The acquisition of FSAS has been strategically important. The integration has been smooth and the advantages of working together are being realised. This clearly demonstrates that Sumus can make significant, immediately earnings enhancing acquisitions, can integrate them quickly and can reap the benefits of scale as an enlarged group. This capability is important in a market where the opportunity for further consolidation is evident."

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Note to Editors

Sumus, admitted to AIM in February 2005, is the group holding company of Falcon Group Plc, a long established and consistently profitable IFA group, also of Financial Synergies Plc which was established in August 2004 and Financial Services Advisory and Support Limited which was acquired in September 2006. Falcon was founded in 1983 by Allan Rosengren and Julian Telling, respectively the Group Chief Executive and Group Operations Director of Sumus.

Sumus is a consolidator in the IFA sector, both by way of the organic expansion of its operating businesses and through carefully selected investments in IFA firms, which then become authorised through either the Falcon Group or FSAS. Sumus provides strategic direction, working capital, compliance and risk

management resources to its operating businesses.

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