

Paul Bradshaw Group Chairman

Sumus Plc (Sumus or 'the Group'), the AIM listed holding company for IFA businesses providing investment and financial advisory services and network support services to IFA firms, today announces the appointment of Paul Richard Bradshaw as Non Executive Chairman of the Board with immediate effect. In addition, he will Chair the Remuneration Committee.

Paul Bradshaw, aged 56, has run a number of financial services businesses including Skandia Life, Scottish Amicable International and latterly Abbey's insurance and asset management operations. He is Chairman of Nucleus Financial Group and Non Executive Director of Merchant Investors Assurance. He takes over from Michael Innes who is stepping down to enable him to dedicate more time to his other commercial and charitable activities. It is also announced that Iain Black is stepping down as a Non Executive Director from the Sumus Board, but will continue to remain closely involved within Falcon Group Plc.



Commenting on the appointment, Allan Rosengren, Group Chief Executive of Sumus Plc, said "Paul knows the sector extremely well and has first hand experience of growing large financial services businesses. He will be able to draw on his very substantial knowledge and contact base to support the growth and expansion of the Group and to assist us in driving forward the opportunities that lie ahead. We warmly welcome Paul's valued strategic input to the continued evolution of the Group.

I would in particular like to thank Mike Innes who has provided tremendous support to the Board through the listing of Sumus on AIM, the consideration of a number of potential transactions and our making the strategically important FSAS acquisition. We thank him for all that he has helped us to achieve in the last few years and wish him every continued success for the future. Iain Black has also provided excellent counsel and support and we thank him for his contribution."

Andrew Snowball's appointment to the board of Sumus Plc as a Non Executive Director was announced on 25th October 2006, in conjunction with the acquisition of FSAS. Andrew's appointment will make a significant contribution to the implementation of the Group's strategy and, in addition, he will Chair the Audit Committee. Paul said; "I have known and admired Allan and his team since the early days of Falcon, some 20 years ago. They have consistently maintained high standards at every level of the business and the focus on profitability has been especially admirable. I look forward to helping guide the business through its next stage of growth and development."

Paul Bradshaw is interested in 50,000 shares in Sumus Plc.

For the purposes of the disclosures required under the AIM Rules, Paul Bradshaw is currently a director of the following companies:-

Merchant Investors Assurance Company Limited
Nucleus Financial Group Ltd
Nucleus Financial Services Ltd
Nucleus IFA Services Ltd
Paul Bradshaw Consulting

Within the last 5 years, he has also been a director of the following companies:

Abbey National Life plc
Abbey National PEP & ISA Managers Ltd
Abbey National Funded Unapproved Retirement Benefits Scheme Trustees
Abbey National Group Pension Schemes Trustees Ltd

GE Pensions Ltd
GE Life Fund Management Ltd
GE Life Ltd

Marks & Spencer Financial Services plc
Marks & Spencer Retail Financial Services Holdings Ltd
Marks & Spencer Savings & Investments Ltd
Marks & Spencer Unit Trust Management Ltd
Marks & Spencer Life Assurance Ltd

Scottish Mutual Assurance plc
Scottish Mutual Pensions Ltd
Scottish Provident Ltd
Scottish Mutual PEP & ISA Managers Ltd

Inscape Investments Ltd
Openforum Financial Services Ltd
Teeover Limited
The Independent Platform Ltd

There is no further information to be disclosed under paragraph (g) of Schedule Two of the AIM Rules in relation to the appointment of Paul Bradshaw.